

Liberty Bank Announces The Launch Of Global Depository Receipts Programme

Liberty Bank (the “Bank”) announced today the launch of Global Depository Receipts (GDRs) Programme with Bank of New York Mellon. Each GDR represents 500 shares of the Bank. Liberty Bank’s ordinary shares have been listed on the Georgian Stock Exchange (www.gse.ge) since 2001 under the ticker symbol BANK (Bloomberg: BANK.GG). The Bank’s shares in the form of GDRs will be offered to international investors outside the United States.

Liberty Securities, the Bank’s wholly-owned broker-dealer subsidiary, is acting on the basis of power-of-attorney from Bank of New York Mellon in Georgia and any existing shareholder will be able to convert shares into GDRs. Tax Information, Fit & Proper and Conversion Advice relating to the Bank’s GDR Programme is available at www.libertysecurities.ge.

“Liberty Capital acquired a 91% equity interest in Liberty Bank in September 2009 and the new management team has commenced the turnaround. We have implemented a restructuring programme and in eight short months since our acquisition of the Bank we have delivered significant growth and restored the profitability. The launch of the GDR programme is intended to diversify our capital structure, funding sources and shareholder base”, commented **Lado Gurgenidze**, Executive Chairman of the Supervisory Board and Chief Executive Officer.

About Liberty Bank

Established in 2002, Liberty Bank (GSE: BANK) is the sixth largest bank in Georgia by total assets, with a 4.8% market share as of 31 May 2010 (up from 3.5% as of 30 September 2009). Liberty Bank has the largest branch network in Georgia, comprising 179 branches, and serves approximately 1.2 million individuals and over 20 thousand legal entities. In September 2009, Liberty Capital purchased a controlling equity interest in Liberty Bank and commenced its turnaround.

For further information please visit www.libertybank.ge or contact:

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About Liberty Investments

Established in September 2009, Liberty Investments is an investment company focused on the financial services institutions in emerging and frontier markets. Its ultimate beneficial shareholders are Dinu Patriciu and Lado Gurgenidze. It invests in frontier and emerging markets characterised by general openness of the economy as well as sound fiscal and monetary policy and good corporate governance practices.

For further information please visit www.libertycapital.ge or contact:

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