



### *People's Bank of Georgia Announces The Launch Of Visa PayWave Cards*

People's Bank of Georgia ("PBG") today announced the launch of the first contactless Visa PayWave Cards in Georgia and CEMEA. PBG plans to issue several thousand Visa PayWave Cards and install up to 100 contactless payment terminals in the next few months. Initially the payment terminals will be installed at PSP, one of Georgia's leading pharmacy chains.

"We are pleased to be the first bank to have introduced this innovative product in our greater region. We hope that the new Visa PayWave Cards will become a widespread payment tool for our retail clients. Stay tuned for other technological innovations", noted **Lado Gurgenzidze**, Executive Chairman and Chief Executive Officer of PBG.

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PEOPLE'S BANK



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#### **About People's Bank of Georgia**

Established in 2002, People's Bank of Georgia (GSE: AMB) is the seventh largest bank in Georgia by total assets, with 3.5% market share as of 31 August 2009. The bank has the largest branch network in Georgia and serves approximately 1.5 million individuals. For further information please visit [www.peoplesbank.ge](http://www.peoplesbank.ge) or contact:

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