

People's Bank of Georgia Announces The Ticker Change To "BANK" And The Listing Of Its Shares In The B Listing On The Georgian Stock Exchange

JSC People's Bank of Georgia ("PBG" or the "Bank") announced today the change of its ticker symbol on the Georgian Stock Exchange (the "GSE") from AMB to BANK, effective at the start of trading on Wednesday, 28 October 2009.

The Bank also announced today that its shares have been admitted to the B Listing category of the GSE. The GSE-listed securities are divided into two categories: A Listing and B Listing. Previously, the Bank's shares had been admitted to trading, but not listed on the GSE.

"We are pleased that PBG's shares have been admitted to B Listing on the Georgian Stock Exchange. I am certain this step will enhance the liquidity of our shares. As for the ticker code change, our rationale was that the old ticker code - AMB was the abbreviation of PBG's old name AgroMretsvBank. As might be expected by those who followed my previous banking project, further steps will be taken in the coming months to enhance liquidity and broaden the addressable investor universe", noted **Lado Gurgенidze**, Executive Chairman and Chief Executive Officer of PBG.

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PEOPLE'S BANK



About People's Bank of Georgia

Established in 2002, People's Bank of Georgia (GSE: BANK) is the seventh largest bank in Georgia by total assets, with 3.5% market share as of 30 September 2009. The bank has the largest branch network in Georgia and serves approximately 1.5 million individuals. For further information please visit www.peoplesbank.ge or contact:

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