

JSC “Peoples Bank of Georgia” Increases Pension Loans

JSC “Peoples Bank of Georgia” today announces that it has increased the size of available Pension Loans. Every pensioner will now be eligible to apply for a loan up to five times of the pension amount.

This is the first time since the August 2008 war with Russia when pension loan amount is five times the amount of monthly pension.

“Every customer of PBG throughout the country will be eligible to take advantage of the increased pension loan. The loans will be issued at every branch and service centre of PBG, through the simplified procedures, already well-known to our customers” – said **Giorgi Arveladze**, PBG Deputy Director.

About People's Bank of Georgia

Established in 2002, People's Bank of Georgia (GSE: BANK) is the seventh largest bank in Georgia by total assets, with a 4.1% market share as of 31 October 2009. The bank has the largest branch network and serves approximately 1.2 million individuals and over 26 thousand legal entities.

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